FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REPORT

SO WHAT ELSE, INC.

DECEMBER 31, 2025 AND 2024

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
So What Else, Inc.

Opinion

We have audited the accompanying financial statements of So What Else, Inc. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2025 and 2024, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of So What Else, Inc. as of December 31, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of So What Else, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about So What Else, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of So What Else, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about So What Else, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Rubino & Company

Vienna, Virginia
September 18, 2026

SO WHAT ELSE, INC.
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2025 AND 2024

	2025	2024
ASSETS		
Cash and cash equivalents	$ 837,561	$ 379,200
Property and equipment	242,407	110,033
Receivables	2,160	6,060
Deposits	20,000	20,000
Operating lease right-of-use asset	1,828,196	1,942,185
TOTAL ASSETS	$ 2,930,324	$ 2,457,478
LIABILITIES		
Accounts payable	$ 99,304	$ 15,820
Notes payable	65,086	86,644
Operating lease liabilities	1,965,157	2,053,460
TOTAL LIABILITIES	2,129,547	2,155,924
NET ASSETS		
Without donor restrictions	800,777	301,554
TOTAL NET ASSETS	800,777	301,554
TOTAL LIABILITIES AND NET ASSETS	$ 2,930,324	$ 2,457,478

SO WHAT ELSE, INC.
STATEMENTS OF ACTIVITIES
YEARS ENDED DECEMBER 31, 2025 AND 2024

	2025	2024
REVENUE AND OTHER SUPPORT		
Contributions	$ 2,778,306	$ 2,118,711
Grant income	1,396,852	1,000,016
Program service revenue	121,337	26,425
In-kind donations	34,581,359	30,846,175
Gain on disposal of fixed asset	2,747	-
Other income	2,092	3,743
TOTAL REVENUE AND OTHER SUPPORT	38,882,693	33,995,070
EXPENSES		
Program expenses	37,623,878	33,618,543
Management and general	275,251	184,430
Fundraising	484,341	374,196
TOTAL EXPENSES	38,383,470	34,177,169
CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS	499,223	(182,099)
NET ASSETS WITHOUT DONOR RESTRICTIONS, BEGINNING OF YEAR	301,554	483,653
NET ASSETS WITHOUT DONOR RESTRICTIONS, END OF YEAR	$ 800,777	$ 301,554

The accompanying notes are an integral part of these financial statements

SO WHAT ELSE, INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2025

	Program Services	Supporting Services: Management and General	Supporting Services: Fundraising	Total
Compensation and payroll				
Payroll	$ 1,884,953	$ 41,202	$ 156,610	$ 2,082,765
Payroll taxes	148,710	3,296	12,529	164,535
	2,033,663	44,498	169,139	2,247,300
In-kind distributed food	34,581,359	-	-	34,581,359
Background check expense	994	-	-	994
Bank service charge	-	1,170	-	1,170
Credit card fees	-	-	15,278	15,278
Conferences and certifications	-	2,812	-	2,812
Dues and subscription	-	4,641	-	4,641
Continuing education	-	3,528	-	3,528
Supplies	59,439	-	-	59,439
Car and truck	336,405	-	-	336,405
Legal and professional	-	62,362	-	62,362
Website hosting	-	22,072	-	22,072
Group health insurance	-	88,677	-	88,677
Payroll processing	-	17,091	-	17,091
Provided meals expense	115,894	-	-	115,894
Event expense	-	-	253,489	253,489
Insurance	122,614	-	-	122,614
Grant expense	45,936	-	-	45,936
Marketing	-	-	46,104	46,104
Paypal service fee	-	-	125	125
Office supplies and software	-	15,822	206	16,028
Meals and entertainment	-	709	-	709
Rent expense	196,501	-	-	196,501
Late fees	-	39	-	39
Charitable contributions	-	500	-	500
Office general expense	-	3,722	-	3,722
Field trips	5,094	-	-	5,094
Travel and lodging	3,812	-	-	3,812
Depreciation expense	56,176	-	-	56,176
Repairs and maintenance	22,065	-	-	22,065
Equipment leases	14,861	-	-	14,861
Other business expense	4,594	-	-	4,594
Utilities	24,471	-	-	24,471
Interest expense	-	7,608	-	7,608
	$ 37,623,878	$ 275,251	$ 484,341	$ 38,383,470

The accompanying notes are an integral part of these financial statements

SO WHAT ELSE, INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2024

	Program Services	Supporting Services: Management and General	Supporting Services: Fundraising	Total
Compensation and payroll				
Payroll	$ 1,845,396	$ 41,629	$ 126,722	$ 2,013,747
Payroll taxes	147,943	3,330	10,138	161,411
	1,993,339	44,959	136,860	2,175,158
In-kind distributed food	30,846,175	-	-	30,846,175
Background check expense	1,637	-	-	1,637
Bank service charge	-	884	-	884
Credit card fees	-	-	9,506	9,506
Conferences and certifications	-	3,589	-	3,589
Dues and subscription	-	2,662	-	2,662
Continuing education	-	3,578	-	3,578
Supplies	186,888	-	-	186,888
Car and truck	159,532	-	-	159,532
Legal and professional	-	40,762	55	40,817
Website hosting	-	281	-	281
Group health insurance	-	35,809	-	35,809
Payroll processing	-	16,559	-	16,559
Provided meals expense	52,090	-	-	52,090
Event expense	-	-	179,164	179,164
Insurance	73,885	-	-	73,885
Grant expense	37,036	-	-	37,036
Marketing	-	-	48,461	48,461
Paypal service fee	-	-	150	150
Office supplies and software	-	16,348	-	16,348
Meals and entertainment	-	257	-	257
Rent expense	184,288	-	-	184,288
Office general expense	-	6,716	-	6,716
Travel and lodging	3,437	-	-	3,437
Depreciation expense	50,570	-	-	50,570
Repairs and maintenance	23,565	-	-	23,565
Utilities	6,101	-	-	6,101
Interest expense	-	12,026	-	12,026
	$ 33,618,543	$ 184,430	$ 374,196	$ 34,177,169

SO WHAT ELSE, INC.
STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2025 AND 2024

		2025		2024
CASH FLOWS FROM OPERATING ACTIVITIES				
Increase (decrease) in net assets without donor restrictions	$	499,223	$	(182,099)
Adjustments to reconcile increase (decrease) in net assets provided by (used in) operating activities:				
Depreciation		56,176		50,570
Gain from disposal of fixed asset		(2,747)		-
Change in operating lease right-of use assets and liabilities		25,686		30,288
(Increase) decrease in:				
Receivables		3,900		(1,868)
Deposits		-		(7,500)
Increase (decrease) in:				
Accounts payable		83,484		(17,171)
Net cash provided by (used in) operating activities		665,722		(127,780)
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of property and equipment		(160,903)		-
Net cash used in investing activities		(160,903)		-
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of notes payable		(46,458)		(35,163)
Net cash used in financing activities		(46,458)		(35,163)
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		458,361		(162,943)
CASH AND CASH EQUIVALENTS - BEGINNING		379,200		542,143
CASH AND CASH EQUIVALENTS - ENDING	$	837,561	$	379,200
SUPPLEMENTAL INFORMATION				
Interest paid	$	7,608	$	12,026
Non-cash financing activities - Notes payable	$	24,900	$	31,750

The accompanying notes are an integral part of these financial statements

SO WHAT ELSE, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025 AND 2024

NOTE 1 - NATURE OF ACTIVITIES

So What Else, Inc. is a not-for-profit corporation under section 501(c)(3) that is incorporated in the State of Maryland. The Organization provides recreational, fitness, academic, cultural, and community service programs for at-risk youth in the Washington, D.C. metropolitan area. The Organization works with community leaders to improve and achieve a lasting positive change in the lives of underprivileged children and provides grants, volunteer services, and other contributions to other not-for-profit Organizations that have a similar mission, in order to strengthen the infrastructure of the non-profit community. The Organization accomplishes its mission by raising funds and providing resources to and on behalf of certain individuals and enterprises in need.

The SWE Food Rescue Bank (formerly the SWE Emergency Hunger Relief Program) was launched in March of 2020 in response to the COVID-19 pandemic and the specific challenges presented to youth programming recipients. In the years since, the program has scaled up considerably, becoming a permanent fixture within the So What Else operation irrespective of the SWE youth work, and locations now established across Montgomery County, City of Baltimore, the District of Columbia, Frederick County, Prince George’s County and beyond.

The SWE Food Rescue Bank offers innovative food access solutions for low-income children and families, recovering 300,000 pounds of food every week, and redistributing it through dozens of mobile food distributions, hundreds of local partnerships, and thousands of home deliveries, in addition to operating one of the largest, most robust food pantries in the state of Maryland. In doing so, the Organization is able to take a dynamic, accessible approach to addressing the needs of clients, regardless of their ability, location, or circumstances by meeting them wherever they are. Since 2020 the program has gone from serving 3,600 to 482,000 individuals per year, making the Organization a regional leader in food access solutions.

NOTE 2 - SIGNIFICANT ACCOUNTING POLICES

Basis of Accounting
The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America.

Cash and Cash Equivalents
For purposes of financial reporting and the statement of cash flows, the Organization considers all highly liquid investments available for current use, with an initial maturity of three months or less, to be cash equivalents.

Net Assets
Net assets are classified based on the existence or the absence of restrictions imposed by donors. Accordingly, net assets are reported in the following classifications:

- Net assets without donor restrictions - net assets not subject to donor-imposed restrictions and may be expended for any purpose in performing the Organization's mission.

- Net assets with donor restrictions - net assets subject to restrictions imposed by donors which could be temporary in nature where the restrictions are met by the Organization’s actions or the passage of time, or perpetual in nature where the donor has stipulated the funds be maintained by the Organization in perpetuity..

NOTE 2-SIGNIFICANT ACCOUNTING POLICES (CONTINUED)

Contributions
Contributions are recognized as revenue in the period received or unconditionally promised, whichever is earlier. Contributions are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and nature of any donor-imposed restrictions. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restriction expires in the reporting period in which the contribution is recognized. All other contributions that are restricted by the donor are reported as an increase in net assets with donor restrictions.

Contributed Services
No amounts have been reflected in the financial statements for donated services for the years ended December 31, 2025 and 2024. The Organization generally pays for services requiring expertise; however, on occasion, the Organization has employed individuals who volunteer their time and perform a variety of tasks that assist the Organization in achieving its objective. No such events have occurred during the years ended December 31, 2025 or 2024.

Grant Income
The Organization received grants from several Foundations during 2025 and 2024. The grants were for the purpose of general operations and had no donor restrictions.

In-kind donations
Donated food is recognized when received without donor restrictions, and immediately thereafter, as expense when distributed, based on estimated fair value. The Organization did not monetize any contributed nonfinancial assets.

Income Tax Status
The Organization is a not-for-profit Organization that is exempt from federal income taxes under section 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation.

The Organization accounts for uncertainty in income taxes in accordance with ASC 740, Income Taxes. ASC 740 requires the Organization to evaluate tax positions taken and determine whether it is more likely than not that the tax position will be sustained upon examination by the relevant taxing authorities. For the years ended December 31, 2025 and 2024, the Organization analyzed its tax positions and determined that there were no uncertain tax positions that require adjustment to or disclosure in the financial statements. The Organization’s Federal Form 990 and state informational filings remain subject to examination by major tax jurisdictions generally for three years after they are filed.

The Organization’s policy is to classify interest and penalties related to unrecognized tax benefits, if any, as income tax expense. No interest or penalties were recognized during the years ended December 31 December 31, 2025 and 2024.

Estimates
The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expense. Actual results could differ from the estimates.

NOTE 2 - SIGNIFICANT ACCOUNTING POLICES (CONTINUED)

Functional Allocation of Expenses

The costs of providing various programs and other activities have been summarized on a functional basis in the Statement of Activities. In accordance with FASB ASC 958-720, *Not-for-Profit Entities- Expense Statement*, the Statement of Functional Expenses presents the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among program services, management and general, and fundraising. Expenses that can be identified directly with a specific program or supporting service are charged directly to their natural classification category. Shared expenses or expenses that benefit multiple categories are allocated across functional classifications based on the following methodologies:

Personnel expenses are allocated utilizing estimates of time and effort provided by management, derived from ongoing operational evaluations and time allocation tracking.

Expenses including rent, utilities, insurance, maintenance and depreciation are evaluated individually. These are charged directly to the underlying function that is the primary beneficiary of the resource or allocated based on space utilization metrics when applicable.

Property and Equipment

The Organization's policy is to capitalize property and equipment over $5,000 and lesser amounts are expensed. Purchased property and equipment is carried at cost; donations of property and equipment are recorded as contributions at their estimated fair value – such donations are reported as unrestricted contributions unless the donor has restricted the donated asset to a specific purpose. Absent donor stipulations regarding how donated assets are to be maintained, the Organization reports expirations of donor restrictions when the donated or acquired assets are placed in service. Net assets with donor restrictions are reclassified to net assets without donor restrictions at that time. Property and equipment is depreciated using the straight-line method over estimated useful lives.

Leases

At lease inception, the Organization determines whether an arrangement is or contains a lease. Operating leases are included in operating lease right-of-use ("ROU") assets, current operating lease liabilities, and non-current operating lease liabilities in the financial statements. ROU assets represent the Organization's right to use leased assets over the term of the lease. Lease liabilities represent the Organization's contractual obligation to make lease payments over the lease term.

For operating leases, ROU assets and lease liabilities are recognized at the commencement date. The lease liability is measured as the present value of the lease payments owed over the life of the lease. The Organization uses the rate implicit in the lease if it is determinable. When the implicit rate is not determinable, the Organization uses its incremental borrowing rate at the commencement date of the lease to determine the present value of all future lease payments.

Operating ROU assets are calculated as the present value of the remaining lease payments plus unamortized initial direct costs, plus any prepayments, less any unamortized lease incentives received. Lease terms may include renewal or extension options to the extent that they are reasonably certain to be exercised. The assessment of whether renewal or extension options are reasonably certain to be exercised is made at lease commencement.

Factors considered in determining whether an option is reasonably certain of exercise include, but are not limited to, the value of any leasehold improvements, the value of renewal rates compared to market rates, and the presence of factors that would cause significant economic penalty to the Organization if the option were not exercised. Lease expense is recognized on a straight-line basis over the lease term.

NOTE 3 – PROPERTY AND EQUIPMENT

Property and equipment and depreciable lives are summarized as follows:

	2025	2024	Useful Lives
Vehicles	$ 207,162	$ 193,356	5 years
Equipment	150,121	68,200	5 years
Tenant improvements	50,818	-	10-13 years
Construction in progress	19,310	-	
Accumulated depreciation	(185,004)	(151,523)	
	$ 242,407	$ 110,033	

For the years ended December 31, 2025 and 2024, the Organization recognized depreciation expense of $56,176 and $50,570, respectively.

NOTE 4 – NOTES PAYABLE

The Organization has six loans with financial institutions in connection with vehicles/equipment purchases financed as follows:

	Acquired	Annual Percentage	Note Payable	Maturity Date
Note Payable - Ford Transit 2	2020	5.00%	$ 221	2/4/2026
Note Payable - Truck Refrigerator	2021	4.99%	4,902	6/5/2026
Note Payable - Insulation Truck	2022	9.20%	16,357	12/1/2027
Note Payable - Electric Hammer	2024	9.10%	1,409	6/1/2026
Note Payable - Forklift	2024	8.67%	17,297	10/1/2028
Note Payable - Forklift (2018)	2025	8.10%	24,900	12/22/2029
			$ 65,086	

Future scheduled contractual maturities of notes payable through their final amortization in 2029 are as follows:

2026	$ 26,204
2027	19,705
2028	12,179
2029	6,998
	$ 65,086

NOTE 5 – OPERATING LEASE

On April 1, 2023, the Organization entered into a lease agreement for a 10,000 square feet of floor area. The lease started on April 15, 2023, and goes through August 14, 2038. Total rent payments are recognized as rent expense on a straight-line basis over the lease term.

The following information was used in the initial calculation of the operating lease liability and operating ROU asset:

Remaining lease term – operating lease	151 months
Weighted average discount rate- operating lease	3.46%

NOTE 5 – OPERATING LEASE (CONTINUED)

For the years ended December 31, 2025, and 2024, rent expense under this operating lease totaled $157,976 and $154,000, respectively, which is included within program expenses in the statement of functional expenses. Amortization of right-of use asset included within rent expense was $25,686 and $30,288, respectively.

Future minimum lease payments under the operating lease at December 31, 2025, are as follows:

2026	$	162,716
2027		167,597
2028		172,625
2029		177,803
2030		183,137
Thereafter		1,599,477
Total Operating Lease		2,463,355
Less:present value discount		(498,198)
Operating Lease Liability	$	1,965,157

Beginning the sixth lease year, minimum rent shall escalate at a rate equal to the greater of 60% of the percentage increase in the CPI-W Index for the five-year period ending two months prior to the escalation date, or 3% cumulatively, over the prior 12 months minimum rent as previously adjusted.

NOTE 6 –IN-KIND DONATIONS

During the years ended December 31, 2025, and 2024, the Organization received approximately 18 and 16 million pounds, respectively, of donated food commodities. The Organization recognizes contributed non financial assets as revenue and a corresponding programmatic expense simultaneously upon initial receipts at the warehouse facility based on gross intake metrics.

Because these donated food commodities are high-turnover items that are sorted, deployed, and routed to community locations immediately upon intake, they are fully consumed within the programmatic clearway during the period received. Accordingly, no static carrying inventory asset balance is maintained, and inventory is properly stated at $0 as of December 31, 2025 and 2024.

All in-kind donations have been recorded at their estimated average fair value of one pound of donated food product at the national level of $1.90 for the year ended December 31, 2025, and $1.97 for the year ended December 31, 2024. This value was determined based on studies of items received and compared to the valuation performed by Feeding America, the nation's largest domestic hunger-relief organization. The study involves a review of 31 product categories and wholesale prices using a national wholesaler's pricing catalogs. The Organization analyzes and reviews the results to determine the accuracy and understanding of the key components of the valuation.

NOTE 7 - LIQUIDITY

At December 31, 2025, the Corporation has cash and cash equivalents and current receivables in the amount of $839,721 available to meet the needs of general expenditures. The Organization has determined that expected receipts from grants and contributions will provide sufficient resources to fund its ongoing operations.

NOTE 8 - RELATED PARTY TRANSACTIONS

The Organization is a not-for-profit entity focused on creating a lasting positive change for individuals who are underprivileged. The Organization receives contributions and grants from donors, which are then expended accordingly or contributed to another not-for-profit institution with a mission in alignment with the Organization's mission, for them to expand. The following members from the Organization's Board of Directors, had contributed the following amounts during the years ended December 31, 2025 and 2024:

	2025	2024	Relationship
Robert Schless	$ 2,092	$ 8,204	ED/Co-Founder
Brett Bernstein	5,000	5,000	BoD
Michelle Cooper	-	1,000	BoD
Bob Gordon	1,500	1,335	BoD
Amy Embrey	567	1,345	BoD
Scott Mendelson	-	1,374	BoD
Brad Sherman	-	3,500	BoD
Josh Ross	6,900	1,580	BoD
Leroy Pingho	8,750	5,000	BoD
Gregory Minkoff	-	10,000	BoD
Jane Dunigan	-	10,250	BoD
Jimmy Fragoyannis	-	11,000	BoD
Andrew Sachs	11,049	11,049	BoD
Brian Abramson	30,000	15,525	BoD
Jennifer Snyder	20,000	17,500	BoD
Barbara Guterman	12,412	21,525	BoD
Nicolle Davis	550	25,075	BoD
Susan Loring	25,000	29,080	BoD
Bob Reiver	-	33,027	BoD
Farrah Javid	592	-	BoD
Bradley Blanken	103	-	BoD
Anne-Marie Luciano	2,050	-	BoD
Emily Stephenson	41,580	40,680	BoD
	$ 168,145	$ 253,048	

NOTE 9 - RISKS

Financial instruments which subject the Organization to concentrations of credit risk consist primarily of cash and cash equivalents, which are maintained at domestic financial institutions. At times, bank balances may exceed the limits of the amounts insured by the Federal Deposit Insurance Corporation ("FDIC") of $250,000 per institution.

As of December 31, 2025, the Organization's bank balances exceeded FDIC coverage limits by $168,130. As of December 31, 2024, the Organization had no bank balances in excess of FDIC insured limits. The Organization has not experienced any loses in such accounts and believes it is not exposed to any significant credit risk on its cash balances.

NOTE 10 – SUBSEQUENT EVENTS

The Organization evaluates subsequent events through September 18, 2026, the date these financial statements were available to be issued. On May 8, 2026, the Organization entered into a commercial sublease agreement with Mooji Meats, Inc. DBA Offbeast to lease office space located at 4111 Menlo Drive, Baltimore, MD 21215. The lease commences on May 18, 2026, and is scheduled to expire on the earlier of January 31, 2028, or the date on which the underlying master lease terminates. Under the terms of the agreement, the Organization is obligated to pay a base monthly rent of $1,850 and is additionally responsible for its proportionated share of actual utility costs, including electricity, gas and water. Upon execution of the agreement the Organization paid a security deposit of $3,700, representing two months' base rent.

Future undiscounted minimum lease commitments under this agreement are as follows:

2026	$13,752
2027	22,200
2028	1,850